

We understand  
the business of  
**medicine.**



## Health Care Team

Somerset CPAs

Somerset's Health Care Team has great depth of experience and knowledge in the health care industry. We understand that each specialty and each organization is unique, and one size does not fit all.

Our solutions-oriented consultants will identify the real issues and problems behind your challenges and will help you achieve business and financial goals. Our knowledgeable team members will develop practical solutions to help you succeed. Then, we will work to fully implement the solutions in a way that works well within your organization.

From compliance to technology and business development, talk to our Health Care Team about how to move your practice to the next level. Our health care clients have expressed that their Somerset consultants are as much a part of their team as are their employees.

We work with single-specialty and multi-specialty physician group clients from two to 80 physicians. Somerset has extensive experience with all types of health care organizations, including ancillary service providers, surgery centers, imaging centers, therapy facilities, infusion centers, dialysis centers, hospitals, health systems and more.

Somerset has a strong specialty in the health care industry and has many dedicated professionals who are passionate about helping their health care clients succeed. Also, through the expertise offered by other areas within our firm—such as information solutions, wealth management and tax—we are able to provide total business solutions to help ensure our clients' long-term financial futures.

Find out how Somerset CPAs can help you look at your health care organization in a new way. Contact us today at 317-472-2200, 800-469-7206 or [info@somersetcpas.com](mailto:info@somersetcpas.com).

## Somerset Health Care Team Services Offered

### Critical Key Services

- ASC consulting/development/operations
- Diagnostic imaging and radiation oncology
- Fair market valuations
- Income distribution planning
- Mergers, acquisitions & joint venture analysis & facilitation
- Payer contract negotiations
- Physician compensation, employment & alignment
- Physician integration and health system integration strategies
- Physician practice operational assessment & benchmarking
- Real estate development
- Revenue cycle analytics, assessment & implementation
- Strategic planning and succession planning

### Hospital and Health Systems Consulting Services

- Physician compensation
- Revenue improvement - medical practice coding tools
- Physician alignment strategy
- Financial and operational turnarounds & interim management

### Assurance and Tax Services

- Financial statements: audits, reviews and compilations
- Employee benefit plan audits
- Bookkeeping services
- Internal control review
- Business and individual tax planning and preparation
- Creative tax strategies
- Multi-state tax planning and strategy development
- Sales, use, property and excise tax analysis

### Physician Group/Ancillary Services Consulting

- Accounting software support services
- Accreditation preparation
- Ambulatory surgery center consulting services
- Ancillary ownership, equity structure and governance planning
- Business/operational process improvement design and implementation
- Capital and finance planning
- Coding and compliance services
- Feasibility study and due diligence
- Fee schedule analysis
- Fraud and abuse/anti-kickback/Stark issues analysis
- Group practice governance design and succession planning
- Income distribution methodology design
- Internal control reviews, assessment and implementation
- Lending negotiations
- Licensure and certification support services
- Merger, acquisition and joint venture analysis and facilitation
- Orthopaedic medical practice and ASC benchmarking
- Payer contracting analysis and negotiations
- Policy and procedure development
- Project administration/representation for all phases of building design and construction
- Revenue cycle assessment and implementation
- Strategic planning/business plan development
- Valuation services for practice entities and compensation

### Our Clients

- Physician groups
- Surgery centers
- Imaging centers
- Dialysis centers
- Medical buildings
- Hospitals
- Health systems

Sue Beaudoin, Administrator, Rehabilitation Associates of Indiana, P.C.

“Somerset is very methodical, precise and hands-on. They are good communicators, especially with physicians, a key to success. They know what is going on in our business. Somerset thoroughly understands what we need from a practice perspective. They don't just have the 'book answer' that other companies offer. They answer questions by applying the response to how I need the information.”

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